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iBMACS®

Regulatory changes are coming in April 2013

Will you be **Red**, **Amber** or **Green**?

iBMACS can help you achieve 'Green Status' and satisfy the FCA requirements

The FCA is scheduled to take over from the FSA on 2 April 2013.

The FCA will require brokers to do even more on ensuring they are compliant. Remember, the FCA's Chief Executive designate, Martin Wheatley, said they will "....shoot first and ask questions later".

Some of the changes that will be seen under the FCA will include:

- new powers for the regulator on products and advertising
- substantial resources and greater use of Supervision Units
- greater flexibility to tackle emerging issues
- gathering and using more data to identify non-compliant brokers
- new rules and regulation (namely Client Money and Risk Transfer)
- Comprehensive Insurer TOBA adherence by brokers
- Insurer ARROW visits increased by almost 40% for 12 months ended Sept 2012
- Similar trend amongst brokers anticipated during 2013

All of this means that you, as a broker, will be:

- required to have better and improved systems
- commit more resources, both time and money, on maintaining a compliant status

You can go green on compliance with iBMACS

without

going in to the red financially

iBMACS is a cost-effective solution to help you achieve and maintain compliance. Updated regularly to reflect regulatory changes, you can be confident that the data you enter reflects your current state of compliance with the rules.

For more information on iBMACS and how it can help your business, [watch the introductory video here](#).....

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